

Chestnut on the Green Phase I Board Meeting Minutes

February 27, 2023 – 7:00 PM

GENERAL – Meeting called to order at 7:00pm. Officers in attendance, Kim Blaze and Jon Buralli, officers in attendance via phone, Carol Rettker, Jim Ryva and Joan Rucker. Also, at the meeting Laura Sneed with Elite Management and 1 homeowner.

A motion was made by Jim to approve the minutes from the November 14th, 2022, Board Meeting and Annual Meeting, Jon seconded, motion carried 5:0

FINANCIAL AND ADMINISTRATIVE

Financial Report January 2023 – Elite

Operating Funds - \$45,327.47

Reserve Funds - \$99,324.12

Total Assets - \$162,111.69

Management Report – As presented in the board packet.

BUILDINGS AND GROUNDS

A motion was made by Carol to approve the J&S Tree Service winter pruning for \$4,000.00, Kim seconded the motion, motion carried.

There was discussion about the landscape and snow renewal 4 bids received and Kim obtained a 5th bid from revival that came in at \$126,000.00.

A motion was made by Carol to move forward with the current vendor Paramount Landscaping, Jim seconded, Joan and Kim agreed, Jon opposed, Motion carried 4:1.

OPEN FORUM FOR RESIDENTS

The owner present had nothing for the board.

ADJOURNMENT

A motion was made by Jon to adjourn the meeting at 7:17pm, Kim seconded the motion, motion carried 5:0